



# RESERVE BANK OF VANUATU

## NEWS RELEASE

### VT5000 FROM THE NEW VATU FAMILY SERIES BANKNOTES TO BE RELEASED INTO PUBLIC CIRCULATION

The Governor of the Reserve Bank, Mr Simeon Athy, announced today that “the second last denomination of the new Vatu family series of polymer banknotes, the VT5000 will be released into public circulation on July 28, 2017 in Luganville, Santo.”

The Governor stated that “the first banknote in the series, the VT10000, was introduced into public circulation on July 28, 2010 while a further denominations of VT200, VT1000 and VT2000 were released almost four years later in June 2014. The new family series in polymer is the first major structural changes in Vanuatu’s currency since the introduction of the current paper Vatu banknotes as legal tender in 1982. Further, this new note has incorporated a recently introduced and more effective tactile feature to assist the visually impaired.”

“The new banknote incorporates the theme: ‘Tourism’ and has a number of tourist attractions that the country has to offer in its design features. The new banknote will co-circulate the existing paper note of the same denomination and both banknotes are legal tender. The Bank continues to withdraw the replaced paper notes from public circulation until such time when the Bank decides to demonetize the replaced paper notes.”

The Governor stated that “the notes have been printed by Note Printing Australia Limited, a Subsidiary of the Reserve Bank of Australia, following an international tender which followed very strict guidelines”.

Mr. Athy said that “polymer banknotes have a proven record in many countries, including Vanuatu, of being more durable and secure than paper notes and this has been reflected in the performance of the first issues of the polymer banknotes; there have been very few notes withdrawn because of wear and tear and no good quality counterfeits attempted”.

**Reserve Bank of Vanuatu**

July 07, 2017